

# SECURITIES AFRICA KENYA LIMITED

## SUMMARY OF UNAUDITED FINANCIAL STATEMENTS AS AT 30 JUNE 2020

A) Statement of Comprehensive Income		
	30-Jun-20	30-Jun-19
	(Kshs '000')	(Kshs '000')
<b>1.0 Income</b>		
1.1 Brokerage Commissions	3,539	6,139
1.3 Interest Income	130	134
1.7 Exchange gains/(loss)	328	50
1.13 Other Income (Specify) Trading income	37	-
<b>1.14 Total Income</b>	<b>4,034</b>	<b>6,323</b>
<b>2.0 Expenses</b>		
2.1 Direct expenses	1,488	2,723
2.2 Professional fees	358	311
2.3 Legal fees	0	-
2.4 Employee costs	2,739	2,946
2.5 Directors Emoluments	50	100
2.6 Operational and Administrative expenses	3,063	3,443
2.7 Provisions for trading gains/losses	-	-
2.8 Depreciation expenses	134	276
<b>2.11 Total Expenses</b>	<b>7,833</b>	<b>9,798</b>
<b>3.0 Operating Profit</b>	<b>(3,799)</b>	<b>(3,475)</b>
4.0 Finance Costs	(201)	(165)
<b>5.0 Profit/loss Before tax</b>	<b>(4,000)</b>	<b>(3,640)</b>
6.0 Tax	-	-
<b>7.0 Profit /loss after tax</b>	<b>(4,000)</b>	<b>(3,640)</b>
<b>OTHER DISCLOSURES</b>		
<b>1. Capital Strength</b>		
a. Paid Up Capital	50,000	50,000
b. Minimum Capital Required	50,000	50,000
(a-b) Excess /Deficiency	-	-
<b>2. Shareholders Funds</b>		
a. Total Shareholders Funds	64,172	63,137
b. Minimum Shareholders' Funds required	50,000	50,000
(a-b) Excess/ Deficiency	14,172	13,137
<b>3. Liquid Capital</b>		
For Investment Banks, Stock Brokers and Dealers		
a. Liquid Capital	30,051	30,520
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)	30,000	30,000
(a-b) Excess/Deficiency	51	520
<b>4. Clients Funds (Where applicable)</b>		
a. Total Clients Creditors	6	15
b. Total Clients' Cash and bank balances	6	15
c. Excess / Deficiency	-	-

B) Statement of Financial Position		
	30-Jun-20	30-Jun-19
	(Kshs '000')	(Kshs '000')
<b>1.0 Non Current Assets</b>		
1.1 Property Plant & Equipment	593	937
1.5 Deferred Tax Asset	2,910	130
1.7 Prepaid operating leases	1,018	1,018
1.8 Balances due from other parties	154	6
1.9 Investments or deposits in CDSC NSE	25,000	25,000
1.14 Other long term Assets (Specify VAT)	2,435	2,149
<b>1.15 Total Non Current Assets</b>	<b>32,110</b>	<b>29,241</b>
<b>2.0 Current Assets</b>		
2.1 Clients debtors	937	462
2.4 Prepayments	1,940	3,349
2.10 Total Clients cash and bank balances	6	15
2.11 Office cash and bank balances	31,235	31,426
2.12 Other current assets (specify)	46	-
<b>2.13 Total Current Assets</b>	<b>34,164</b>	<b>35,252</b>
<b>2.14 TOTAL ASSETS</b>	<b>66,274</b>	<b>64,493</b>
<b>3.0 Share Capital And Reserves</b>		
3.1 Paid Up Ordinary Share Capital	50,000	50,000
3.4 Revenue reserves	(7,665)	(818)
3.6 Capital reserves	21,837	13,955
<b>3.9 Total Shareholders funds</b>	<b>64,172</b>	<b>63,137</b>
<b>4.6 Total Non-current liabilities</b>		
<b>5.0 Current Liabilities</b>		
5.1 Clients creditors	6	15
5.5 Trade payables	1,477	933
5.7 Accrued expenses	619	409
<b>5.13 Total Current Liabilities</b>	<b>2,102</b>	<b>1,356</b>
<b>5.14 TOTAL EQUITY AND LIABILITIES</b>	<b>66,274</b>	<b>64,493</b>

The results were extracted from the unaudited financial statements of Securities Africa Kenya Limited for the year ended 30 June 2020